Karamba Security Unanimously Awarded TU-Automotive's 'Best Auto Cybersecurity Product/Service of 2017'

HOD HASHARON, Israel and ANN ARBOR, Mich. – June 7, 2017 – <u>Karamba Security</u>, a provider of autonomous cybersecurity solutions for connected and autonomous vehicles, was awarded Best Auto Cybersecurity Product/Service by TU-Automotive. Karamba was selected in a unanimous decision by TU-chosen expert judges and announced at a reception in Novi, Michigan yesterday. The TU-Automotive Detroit Conference and Exhibition kicks off today and continues through June 8.

The 2017 TU-Automotive Awards winners were judged based on the following criteria: Innovation, Industry Engagement, User Experience and Market Update.

"The judges appreciated the Karamba Autonomous Security product because it showed a new and interesting approach. They also highlighted the fact that this product solves a concrete problem at a low cost," said Gareth Ragg, managing director at TU-Automotive.

Karamba Security was selected for its innovative approach to prevention software that seamlessly protects the car, based on its factory settings, and blocks hacking attempts as they deviate from the car's factory settings. This deterministic approach ensures consumer safety by preventing the attack before hackers succeed to infiltrate the car and do harm.

Until Karamba, there were no preventive solutions with zero false positives, and many questioned whether it was even achievable. Now that the industry is aware that prevention is attainable, it is choosing Karamba, and in doing so, enabling safe outcomes.

"We are proud and honored to accept TU-Automotive's Best Auto Cybersecurity Product for 2017," said Ami Dotan, Karamba Security's CEO and co-founder. "Adding to the broad market demand we are experiencing, the award is another indication of the automotive industry's vote of confidence that our solutions best meet the need to prevent cyberattacks before hackers succeed in infiltrating the car. We will continue to keep consumer safety our top priority by providing cyber prevention with zero false positives and negligible performance impact."

Security is definitely top-of-mind among car companies as an enabler for autonomous driving, which is expected to be 15 percent of all shipped cars in 2020 and 70 percent of all shipped cars in 2025, according to Sam Abuelsamid, Navigant senior research analyst.

Since coming out of stealth at the end of March 2016, the company has been actively engaged with 16 different projects throughout the industry with car manufacturers and Tier-1 providers. In addition, Karamba was recognized with the 2017 North American Frost & Sullivan Award for Automotive New Product Innovation.

To learn more about the 2017 TU-Automotive Awards winners, visit the website: <u>http://www.tu-auto.com/detroit/awards-index.php</u>.

To find out more about the conference, visit: <u>www.tu-auto.com/detroit</u>.

Resources

<u>Autonomous Security</u> <u>Karamba Security Approach</u> <u>Karamba Security FAQ</u>

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About Karamba Security

Karamba Security provides industry-leading autonomous cybersecurity solutions for connected and autonomous vehicles. Karamba's software products automatically harden the ECUs of connected and autonomous cars, preventing hackers from manipulating and compromising those ECUs and hacking into the car. Karamba's Autonomous Security prevents cyberattacks with zero false positives, no connectivity requirements and negligible performance impact. In one year, Karamba has received a total investment of \$17 million. The company has been recognized with the 2017 North American Frost & Sullivan Award for Automotive New Product Innovation. It was also chosen to join Michigan Governor Rick Snyder's delegation to Israel earlier this year. More information is available at www.karambasecurity.com.